NOTE: This document is originally written in Japanese and in case of any differences or discrepancies between the Japanese and English versions, the Japanese original version shall prevail.

# Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 7, 2026

Company name: Yorozu Corporation
Listed exchange: Tokyo Stock Exchange
Securities code: 7294
URL: http://www.yorozu-corp.co.jp
Representative: Tsutomu Hiranaka, Representative Director, President & COO
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2026 | 44,548 | 7.5 | 755 | 121.2 | 811 | 177.4 | 572 | — |
| June 30, 2025 | 41,428 | (7.1) | 341 | — | 292 | — | (160) | — |

Note) Comprehensive income is as follows.
For the three-month period ended June 30, 2026: ¥1,197 million −%
For the three-month period ended June 30, 2025: ¥(2,173) million −%

| | Basic earnings per share for the three-month period | Diluted earnings per share for the three-month period |
|---|---|---|
| Three months ended | Yen | Yen |
| June 30, 2026 | 27.80 | 27.26 |
| June 30, 2025 | (6.65) | — |

Note) Earnings per share (diluted) for the three-months ended June 30, 2025 is not indicated because the basic earnings per share for the period is a loss, despite the presence of diluted shares.

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| June 30, 2026 | 135,665 | 64,879 | 40.3 |
| March 31, 2026 | 138,258 | 64,053 | 39.2 |

Reference) Equity as of June 30, 2026: ¥54,734 million
as of March 31, 2026: ¥54,154 million

2. Cash Dividends

| | Annual cash dividends per share | | | | |
|---|---|---|---|---|---|
| | 1st quarter end | 2nd quarter end | 3rd quarter end | Fiscal year end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY2025 | ― | 15.00 | ― | 18.00 | 33.00 |
| FY2026 | ― | | | | |
| FY2026 (Forecast) | | 16.00 | ― | 17.00 | 33.00 |

Note) Changes in dividends forecast for FY2026 from the latest disclosure: None

3. Forecast of Consolidated Performance for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full-year | 166,000 | (5.9) | 3,300 | (17.1) | 2,100 | (44.4) | 1,100 | (47.0) | 53.00 |

Note) Changes in forecast of consolidated performance from the latest disclosure: None

*Notes

(1) Significant changes in the scope of consolidation during the current three-month period: Yes

Newly included: — companies

Excluded: 5 (five) companies

Yorozu Tochigi Corporation (YT)

Yorozu Oita Corporation (YO)

Yorozu Sustainable Manufacturing Center, Inc. (YSMC)

Shonai Yorozu Corporation (SY)

Yorozu Engineering Corporation (YE)

(2) Adoption of specific accounting policies for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1 Changes in accounting policies due to revisions to accounting standards and other regulations: None

2 Changes in accounting policies due to other reasons: None

3 Changes in accounting estimates: None

4 Restatement: None

(4) Number of shares issued (common stock)

| | | | | |
|---|---|---|---|---|
| 1 Total number of shares issued at the end of the period (including treasury stocks) | 1Q FY2026 | 25,055,636 shares | FY2025 | 25,055,636 shares |
| 2 Number of treasury stocks at the end of the period | 1Q FY2026 | 4,457,684 shares | FY2025 | 4,460,459 shares |
| 3 Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) | 1Q FY2026 | 20,597,952 shares | 1Q FY2025 | 24,198,640 shares |

* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation on the appropriate use of performance forecasts and other special notes

The future outlook and forecasts contained in this document are based on information currently available to the company and on certain assumptions that we consider reasonable. They do not serve as a guarantee that such results will be achieved by the company. Actual performance could vary significantly due to various factors. For conditions underlying the Performance Forecasts and cautionary notes on using these forecasts, please refer to the attached materials on page 3, section (3) "Future outlook."

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## 1. Overview of Business Results

**(1) Summary of operating results**

During the cumulative period of the consolidated first quarter, the global economy remained in an exceptionally uncertain environment due to persistent inflationary trends, foreign exchange rate swings, heightened geopolitical risks, including the prolonged conflict between the United States and Iran, particularly, the escalating tensions in the Middle East leading to a surge in crude oil and energy prices, as well as concerns about the future direction of U.S. foreign and trade policies, together with the economic slowdown in China.

In the automotive industry, which is closely related to the Group's business, production volumes are expected to remain under pressure due to the continued reduction in production by Japanese, U.S. and European OEMs in China since last year, as well as the impact of U.S. tariffs.

Under these circumstances, the Group's net sales increased by 7.5% year-on-year to ¥44,548 million owing to increased die sales and foreign exchange effects. Operating income increased by ¥414 million year-on-year to ¥755 million, supported by the ongoing implementation of the "Success 26V" cost reduction initiatives, building on the achievements of the previous fiscal year's rationalization activities. Ordinary income increased by ¥518 million year-on-year to ¥811 million, reflecting the improvement in operating income and other factors. Net profit attributable to owners of the parent improved by ¥733 million from the loss recorded in the same period of the previous year, resulting in a profit of ¥572 million.

For the translation of overseas subsidiaries' financial results into Japanese yen in the consolidated financial statements, the average exchange rate for each subsidiary's accounting period is used. The average U.S. dollar exchange rate for the first quarter of the current fiscal year (January to March) was ¥156.96 per U.S. dollar, compared with ¥152.70 per U.S. dollar in the corresponding period of the previous fiscal year.

The situation for each segment is as follows.

1) Japan

Net sales increased by 16.6% year-on-year to ¥15,004 million, mainly because of higher production volumes and increased die sales. Operating income amounted to ¥106 million, an increase of ¥228 million from the same period of the previous year, driven by the impact of higher sales, improvements from cost-reduction initiatives, and the full production effect of Sustainable Manufacturing Center (YSMC).

2) The Americas

Net sales increased by 5.2% year-on-year to ¥23,460 million, mainly attributable to increased production volumes in the United States and favorable foreign exchange effects. Operating income rose by ¥149 million, from the same period of the previous year to ¥480 million, mainly due to the benefits of rationalization and cost-reduction efforts.

3) Asia

Net sales decreased by 0.6% year-on-year to ¥7,543 million, reflecting a decline in production volumes in China, as well as lower production volumes in Thailand and Indonesia. Despite the impact of reduced production volumes, operating income increased by ¥58 million from the same period of the previous year to ¥92 million, owing primarily to improvements achieved through rationalization and cost-reduction activities.

**(2) Summary of financial position**

(Assets Section)

Current assets decreased by ¥2,278 million to ¥79,371 million compared with the end of the previous consolidated fiscal year. This was mainly due to decreases of ¥2,908 million in "Cash on hand and in banks" and ¥1,036 million in "Work in process," despite increases of ¥1,017 million in "Finished goods" and ¥709 million in "Other current assets."

Fixed assets decreased by ¥314 million to ¥56,294 million compared with the end of the previous consolidated fiscal year. This was mainly due to a decrease of ¥676 million in "Construction in progress," despite an increase of ¥321 million in "Investments and other assets."

As a result, total assets decreased by ¥2,592 million to ¥135,665 million, compared with the end of the previous consolidated fiscal year.

(Liabilities Section)

Current liabilities decreased by ¥2,729 million to ¥39,299 million compared with the end of the previous consolidated fiscal year. This was mainly attributable to decreases of ¥3,051 million in "Short-term borrowings" and ¥618 million in "Trade notes and accounts payable," offsetting an increase of ¥1,339 million in "Other current liabilities."

Non-current liabilities decreased by ¥689 million to ¥31,485 million compared with the end of the previous consolidated fiscal year. This was mainly attributable to a decrease of ¥784 million in "Long-term borrowings," offsetting an increase of ¥84 million in "Other non-current liabilities."

As a result, total liabilities decreased by ¥3,419 million to ¥70,785 million compared with the end of the previous consolidated fiscal year.

(Net Assets Section)

Total net assets increased by ¥826 million to ¥64,879 million compared to the end of the previous consolidated fiscal year. This was mainly due to increases of ¥239 million in “Foreign currency translation adjustments,” ¥209 million in “Valuation difference on available-for-sale securities” and ¥202 million in “Retained earnings.”

**(3) Future outlook**

The consolidated performance forecast remains unchanged from the full-year performance forecast disclosed in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” released on May 15, 2026.

## 2. Quarterly Consolidated Financial Statements and Key Notes

### (1) Quarterly consolidated balance sheet

(Millions of yen)

| | Previous fiscal year<br>As of March 31, 2026 | Current first quarter<br>As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash on hand and in banks | 29,767 | 26,858 |
| Trade notes and accounts receivable | 27,770 | 28,390 |
| Electronically recorded claims | 2,609 | 2,388 |
| Finished goods | 3,543 | 4,561 |
| Raw materials and supplies | 1,669 | 1,458 |
| Parts etc. | 4,284 | 4,211 |
| Work in process | 6,903 | 5,866 |
| Other current assets | 6,516 | 7,226 |
| Allowance for doubtful accounts | (1,414) | (1,588) |
| Total current assets | 81,649 | 79,371 |
| Fixed assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 16,113 | 15,994 |
| Machinery, equipment and vehicles, net | 19,426 | 19,529 |
| Construction in progress | 3,860 | 3,183 |
| Other fixed assets, net | 6,497 | 6,560 |
| Total property, plant and equipment | 45,898 | 45,269 |
| Intangible fixed assets | 209 | 202 |
| Investments and other assets | 10,500 | 10,822 |
| Total fixed assets | 56,608 | 56,294 |
| Total assets | 138,258 | 135,665 |

(Millions of yen)

| | Previous fiscal year As of March 31, 2026 | Current first quarter As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Trade notes and accounts payable | 13,374 | 12,756 |
| Electronically recorded obligations | 1,078 | 745 |
| Contract liabilities | 234 | 446 |
| Lease obligations | 285 | 291 |
| Short-term borrowings | 11,158 | 8,107 |
| Current portion of long-term borrowings | 2,895 | 2,729 |
| Accounts payable—other | 2,104 | 1,573 |
| Accrued income tax payable | 402 | 108 |
| Provision for bonuses | 1,360 | 2,046 |
| Provision for directors' bonuses | 80 | 101 |
| Other current liabilities | 9,055 | 10,394 |
| Total current liabilities | 42,029 | 39,299 |
| Non-current liabilities | | |
| Long-term borrowings | 25,052 | 24,268 |
| Retirement benefit liabilities | 1,094 | 1,148 |
| Lease obligations | 3,956 | 3,912 |
| Other non-current liabilities | 2,072 | 2,156 |
| Total non-current liabilities | 32,175 | 31,485 |
| Total liabilities | 74,205 | 70,785 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 6,200 | 6,200 |
| Capital surplus | 9,094 | 9,094 |
| Retained earnings | 31,052 | 31,254 |
| Treasury stock | (4,698) | (4,695) |
| Total shareholders' equity | 41,648 | 41,854 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 4,257 | 4,467 |
| Foreign currency translation adjustments | 8,699 | 8,938 |
| Retirement benefit adjustments | (450) | (525) |
| Total accumulated other comprehensive income | 12,506 | 12,880 |
| Stock option | 492 | 488 |
| Non-controlling interests | 9,406 | 9,656 |
| Total net assets | 64,053 | 64,879 |
| Total liabilities and net assets | 138,258 | 135,665 |

### (2) Quarterly consolidated profit and loss statement and comprehensive income statement

Quarterly consolidated profit and loss statement

First quarter consolidated cumulative period

(Millions of yen)

| | Previous first quarter (From April 1, 2025 to June 30, 2025) | Current first quarter (From April 1, 2026 to June 30, 2026) |
|---|---|---|
| Net sales | 41,428 | 44,548 |
| Cost of sales | 37,489 | 39,490 |
| Gross profit | 3,939 | 5,057 |
| Selling, general and administrative expenses | 3,597 | 4,301 |
| Operating income | 341 | 755 |
| Non-operating income | | |
| Interest income | 76 | 64 |
| Dividend income | 113 | 131 |
| Foreign exchange gain | 215 | 350 |
| Miscellaneous income | 48 | 49 |
| Total non-operating income | 454 | 596 |
| Non-operating expenses | | |
| Interest expense | 243 | 270 |
| Derivative valuation loss | 121 | 206 |
| Miscellaneous expenses | 138 | 63 |
| Total non-operating expenses | 503 | 540 |
| Ordinary income | 292 | 811 |
| Extraordinary income | | |
| Gain on sale of fixed assets | 1 | 18 |
| Total extraordinary income | 1 | 18 |
| Extraordinary loss | | |
| Impairment loss | — | 96 |
| Miscellaneous expenses | 67 | 8 |
| Total extraordinary loss | 67 | 104 |
| Profit before income taxes | 226 | 724 |
| Income taxes | 338 | 63 |
| Net profit (loss) for the three months | (112) | 661 |
| Net profit attributable to non-controlling interests | 48 | 88 |
| Net profit (loss) attributable to owners of parent | (160) | 572 |

Quarterly consolidated comprehensive income statement

First quarter consolidated cumulative period

(Millions of yen)

| | Previous first quarter (From April 1, 2025 to June 30, 2025) | Current first quarter (From April 1, 2026 to June 30, 2026) |
|---|---|---|
| Net income (loss) | (112) | 661 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (160) | 209 |
| Foreign currency translation adjustments | (1,983) | 414 |
| Remeasurements of defined benefit plans | 82 | (87) |
| Total other comprehensive income | (2,061) | 536 |
| Comprehensive income | (2,173) | 1,197 |
| (Breakdown of comprehensive income) | | |
| Comprehensive income attributable to owners of parent | (1,831) | 946 |
| Comprehensive income attributable to non-controlling interests | (341) | 250 |

**(3) Notes to quarterly consolidated financial statements**

(Notes to assumption of a going concern)

There is no applicable matter.

(Notes to significant changes in shareholders' equity)

There is no applicable matter.

(Adoption of specific accounting policies for quarterly consolidated financial statements)

(Calculation of tax expense)

Tax expenses are reasonably estimated using the effective tax rate after applying tax effect accounting to the pre-tax net income for the consolidated fiscal year, including the current quarterly consolidated period, and are calculated by multiplying the pre-tax quarterly net income by the estimated effective tax rate.

However, if using this estimated effective tax rate to calculate tax expenses results in significantly unreasonable outcomes, the statutory effective tax rate is applied as an alternative method.

(Segment information, etc.)

【Segment information】

I. Three months of the previous consolidated fiscal year (from April 1, 2025 to June 30, 2025)

1. Net sales and profits or losses by reportable segment

(Millions of yen)

| | Reportable segments | | | Total |
|---|---|---|---|---|
| | Japan | The Americas | Asia | |
| Net sales | | | | |
| Sales to third parties | 11,619 | 22,219 | 7,589 | 41,428 |
| Inter-segment sales and transfers | 1,246 | 80 | 2 | 1,329 |
| Total | 12,865 | 22,300 | 7,592 | 42,757 |
| Segment profits (losses) | (121) | 331 | 34 | 243 |

2. Difference between the total segment profits (losses) and the amount recorded in the quarterly consolidated profit and loss statement, and its details (matters related to adjustment of differences)

(Millions of yen)

| Profits | Amount |
|---|---|
| Total of reportable segments | 243 |
| Inter-segment adjustments | 97 |
| Operating income in the quarterly consolidated profit and loss statement | 341 |

II. Three months of the current consolidated fiscal year (from April 1, 2026 to June 30, 2026)

1. Net sales and profits or losses by reportable segment

(Millions of yen)

| | Reportable segments | | | Total |
|---|---|---|---|---|
| | Japan | The Americas | Asia | |
| Net sales | | | | |
| Sales to third parties | 13,603 | 23,404 | 7,540 | 44,548 |
| Inter-segment sales and transfers | 1,401 | 56 | 3 | 1,460 |
| Total | 15,004 | 23,460 | 7,543 | 46,009 |
| Segment profits | 106 | 480 | 92 | 680 |

2. Difference between the total segment profits and the amount recorded in the quarterly consolidated profit and loss statement, and its details (matters related to adjustment of differences)

(Millions of yen)

| Profits | Amount |
|---|---|
| Total of reportable segments | 680 |
| Inter-segment adjustments | 75 |
| Operating income in the quarterly consolidated profit and loss statement | 755 |

(Notes to the quarterly consolidated cash flow statement)

The quarterly consolidated cash flow statement for the current three-month period has not been prepared. Depreciation expense (including depreciation related to the intangible fixed assets) for the three months is as follows:

(Millions of yen)

| | Previous first quarter (From April 1, 2025 to June 30, 2025) | Current first quarter (From April 1, 2026 to June 30, 2026) |
|---|---|---|
| Depreciation expense | 1,500 | 1,606 |