

Brief Report on Consolidated Closing of Accounts

Name of Listed Company	Yorozu Corporation	Stock Exchange Listing : Tokyo
Code No.	7294	
(URL http://www.yorozu-corp.co.jp/)		
Representative Director	President, COO	
	Name : Tsutomu Hiranaka	
The reference	Executive Vice President & CFO	
	Name : Norio Hirano	TEL (045) 543 - 6802

Scheduled date for shareholders meeting : Jun 27, 2024
 Scheduled date for submission of annual financial report : Jun 27, 2024
 Scheduled date for Start of Dividend Payment : Jun 14, 2024
 Supplemental explanation for closing : Yes
 Holding of financial results briefing : Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated basis Business Results for the term Ended March 31, 2024 (April 1, 2023 through March 31, 2024)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2023	181,468	13.0	4,459	44.4	4,517	51.0	△3,926	-
FY2022	160,560	26.1	3,088	47.3	2,992	31.0	1,422	62.3

(Note) Comprehensive income FY2023 △971million yen(- %) FY2022 7,692million yen(46.7%)

	Net Income Per Share	Net Income Per Share (Diluted)	Return on Equity	Ordinary Income to Total Assets	Operating Income to Sales
	¥	¥	%	%	%
FY2023	△162.07	-	△6.1	3.2	2.5
FY2022	59.00	57.81	2.4	2.2	1.9

(Reference) Equity in net income of affiliates: FY2023 —million yen FY2022 —million yen

(Note) FY2023 Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2023	142,257	75,493	46.4	2,723.52
FY2022	141,511	77,439	45.0	2,635.58

(Reference) Owner's equity

	¥ million
FY2023	66,070
FY2022	63,630

(3) Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
FY2023	12,531	△ 11,851	△ 1,741	22,287
FY2022	2,924	△ 5,164	△4,819	22,287

2. Dividends

date	Dividends Per Share					Total Payment (annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year			
	¥	¥	¥	¥	¥	¥million	%	%
FY2022	-	7.00	-	18.00	25.00	603	42.4	1.0
FY2023	-	13.00	-	17.00	30.00	727	-	1.1
FY2024 (Forecast)	-	15.00	-	16.00	31.00		72.0	

3. Consolidated basis Forecasts for FY2024 (April 1, 2024 through March 31, 2025)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Full year	180,000	△ 0.8	4,500	0.9	2,750	△ 39.1

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
Full year	1,050	-
		43.04

※Notes

(1) Changes in significant subsidiaries during FY2023 (Changes in specified subsidiaries that caused a change in the scope of consolidation):None

Newly included: None

Exclusion: None

(2) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: None

② Changes other than (2)-① above:None

③ Changes of accounting estimates: None

④ Restatement: None

(3) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

② Term end # of treasury stock

③ Average # of shares

	FY2023	25,055,636	FY2022	25,055,636
	FY2023	796,233	FY2022	912,933
	FY2023	24,227,199	FY2022	24,109,638

(Reference)

1. Yorozu Corporation individually Business Results for the term Ended March 31, 2024(April 1, 2023 through March 31, 2024)

(1) Individually Operating Results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2023	66,335	33.5	4,954	96.4	5,769	83.1	1,980	△ 16.5
FY2022	49,697	36.8	2,522	71.3	3,150	35.6	2,371	31.3

	Net Income Per Share	Net Income Per Share-Diluted
	¥	¥
FY2023	81.76	80.11
FY2022	98.36	96.36

(2) Individually Financial Status

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2023	95,000	48,287	50.2	1,965 .74
FY2022	84,452	45,288	52.9	1,851 .05

【Reference】Owner's equity

	¥ million
FY2023	47,687
FY2022	44,689

* This Financial Results report for FY2023 is exempt from financial audit.

* Explanation regarding the appropriate use of forecasts of business results and other special notes

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

A briefing regarding Financial Results will be held on May 24, 2024 for institutional investors and analysts.

Materials used in the briefing shall be published on the website (homepage) shortly.