

FY2023 First Quarter
Brief Report on Consolidated Closing of Accounts

Aug 10, 2023

Name of Listed Company **Yorozu Corporation**

Stock Exchange Listing : Tokyo

Code No. 7294

(URL <http://www.yorozu-corp.co.jp/>)

Representative Director President, COO

Name : Tsutomu Hiranaka

The reference Executive Vice President & CFO

Name : Noiro Hirano

TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 10, 2023

Scheduled date for Start of Dividend Payment :—

Supplemental explanation for closing : None

Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2023 First Quarter (April 1, 2023 through June 30, 2023)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2023 1st quarter	41,844	24.1	120	—	376	137.9	△197	—
FY2022 1st quarter	33,712	9.8	△80	—	158	△28.7	△72	—

(Note) Comprehensive income FY2023 1st quarter 3,117 million yen(△13.3%) FY2022 1st quarter 3,596 million yen(78.2%)

	Net Income Per Share	Net Income Per Share (Diluted)
	¥	¥
FY2023 1st quarter	△8.17	—
FY2022 1st quarter	△3.03	—

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2023 1st quarter	149,126	80,123	44.3
FY2022	141,511	77,439	45.0

(Reference) Owner's equity

	¥ million
FY2023 1st quarter	66,128
FY2022	63,630

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	¥	¥	¥	¥	¥
FY2022	—	7.00	—	18.00	25.00
FY2023	—				
FY2023 (Forecast)		13.00	—	13.00	26.00

(Note) Changes in dividends forecast for FY2023 from the latest disclosure : None

3. Forecasts of Consolidated Financial Results for FY2023 (April 1, 2023 through March 31, 2024)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Full year	160,000	△0.3	3,200	3.6	2,700	△9.8

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
Full year	1,500	5.5
		61.91

(Note) Changes in forecast of consolidated financial results for FY2023 from the latest disclosure : None

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting policies, accounting estimates, and restatements

① Changes in accounting policies due to the revision of accounting standards, others: None

② Changes other than (3)-① above: None

③ Changes in accounting estimates: None

④ Restatements: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2023 1Q	25,055,636	FY2022	25,055,636
FY2023 1Q	912,933	FY2022	912,933
FY2023 1Q	24,142,703	FY2022 1Q	24,022,130

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements.

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.