

FY2022 First Quarter
Brief Report on Consolidated Closing of Accounts

Aug 4, 2022

Name of Listed Company **Yorozu Corporation** Stock Exchange Listing : Tokyo
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Tsutomu Hiranaka
 The reference Executive Vice President & CFO
 Name : Noiro Hirano TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 5, 2022
 Scheduled date for Start of Dividend Payment :—
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2022 First Quarter (April 1, 2022 through June 30, 2022)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Owners of Parent | |
|--------------------|-----------|------|------------------|---|-----------------|--------|---|---|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % |
| FY2022 1st quarter | 33,712 | 9.8 | △80 | — | 158 | △ 28.7 | △72 | — |
| FY2021 1st quarter | 30,716 | 28.1 | 363 | — | 221 | — | △145 | — |

(Note) Comprehensive income FY2022 1st quarter 3,596 million yen(78.2%) FY2021 1st quarter 2,018 million yen(—%)

| | Net Income Per Share | Net Income Per Share (Diluted) |
|--------------------|----------------------|--------------------------------|
| | ¥ | ¥ |
| FY2022 1st quarter | △3 .03 | — |
| FY2021 1st quarter | △6 .07 | — |

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

| | Total Assets | Net Assets | Equity Ratio |
|--------------------|--------------|------------|--------------|
| | ¥ million | ¥ million | % |
| FY2022 1st quarter | 142,364 | 73,806 | 42.0 |
| FY2021 | 133,992 | 70,378 | 42.6 |

(Reference) Owner's equity

| | ¥ million |
|--------------------|-----------|
| FY2022 1st quarter | 59,777 |
| FY2021 | 57,039 |

2. Dividends

| date | Dividends Per Share | | | | |
|-------------------|---------------------|-----------|-----------|----------|-----------|
| | 1st. Qtr. | 2nd. Qtr. | 3rd. Qtr. | Year End | Full-Year |
| | ¥ | ¥ | ¥ | ¥ | ¥ |
| FY2021 | — | 6.00 | — | 7.00 | 13.00 |
| FY2022 | — | | | | |
| FY2022 (Forecast) | | 16.00 | — | 17.00 | 33.00 |

(Note) Changes in dividends forecast for FY2022 from the latest disclosure : None

3. Forecasts of Consolidated Financial Results for FY2022 (April 1, 2022 through March 31, 2023)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

| | Net Sales | | Operating Income | | Ordinary Income | |
|------------|-----------|------|------------------|-------|-----------------|------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| First half | 71,200 | 18.6 | 600 | 116.5 | 560 | 82.0 |
| Full year | 150,000 | 17.8 | 3,750 | 78.9 | 3,600 | 57.6 |

| | Net Income Attributable to Owners of Parent | Net Income Per Share |
|------------|---|----------------------|
| | ¥million | ¥ |
| First half | 380 | — |
| Full year | 2,230 | 154.3 |

(Note) Changes in forecast of consolidated financial results for FY2022 from the latest disclosure : None

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting policies, accounting estimates, and restatements

① Changes in accounting policies due to the revision of accounting standards, others: None

② Changes other than (3)-① above: None

③ Changes in accounting estimates: None

④ Restatements: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

| | | | |
|-----------|------------|-----------|------------|
| FY2022 1Q | 25,055,636 | FY2021 | 25,055,636 |
| FY2022 1Q | 1,033,506 | FY2021 | 1,037,730 |
| FY2022 1Q | 24,022,130 | FY2021 1Q | 23,940,006 |

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.