

Brief Report on Consolidated Closing of Accounts

 Name of Listed Company **Yorozu Corporation**

Stock Exchange Listing : Tokyo

Code No. 7294

 (URL <http://www.yorozu-corp.co.jp/>)

 Representative Director **President, COO**

Name : Tsutomu Hiranaka

 The reference **Executive Vice President & CFO**

Name : Norio Hirano

TEL (045) 543 - 6802

Scheduled date for shareholders meeting : Jun 28, 2023

Scheduled date for submission of annual financial report : Jun 28, 2023

Scheduled date for Start of Dividend Payment : Jun 15, 2023

Supplemental explanation for closing : Yes

Result briefing of closing : Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated basis Business Results for the term Ended March 31, 2023 (April 1, 2022 through March 31, 2023)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2022	160,560	26.1	3,088	47.3	2,992	31.0	1,422	62.3
FY2021	127,316	7.1	2,096	455.8	2,284	57.7	876	—

(Note) Comprehensive income FY2022 7,692million yen(46.7%) FY2021 5,243million yen(—%)

	Net Income Per Share	Net Income Per Share (Diluted)	Return on Equity	Ordinary Income to Total Assets	Operating Income to Sales
	¥	¥	%	%	%
FY2022	59.00	57.81	2.4	2.2	1.9
FY2021	36.55	35.78	1.6	1.7	1.6

(Reference) Equity in net income of affiliates: FY2022 —million yen FY2021 —million yen

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2022	141,511	77,439	45.0	2,635.58
FY2021	133,992	70,378	42.6	2,374.88

(Reference) Owner's equity

	¥ million
FY2022	63,630
FY2021	57,039

(3) Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
FY2022	2,924	△ 5,164	△4,819	22,287
FY2021	14,914	△ 4,536	△13,816	27,146

2. Dividends

date	Dividends Per Share					Total Payment (annual) ¥million	Payout Ratio (Consolidated) %	Ratio of Dividends to Net Assets (Consolidated) %
	1st. Qtr. ¥	2nd. Qtr. ¥	3rd. Qtr. ¥	Year End ¥	Full-Year ¥			
FY2021	—	6.00	—	7.00	13.00	312	35.6	0.6
FY2022	—	7.00	—	18.00	25.00	603	42.4	1.0
FY2023 (Forecast)	—	13.00	—	13.00	26.00		42.0	

3. Consolidated basis Forecasts for FY2023 (April 1, 2023 through March 31, 2024)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Full year	160,000	△ 0.3	3,200	3.6	2,700	△ 9.8

	Net Income Attributable to Owners of Parent		Net Income Per Share	
	¥million	%	¥	¥
Full year	1,500	5.5	61.91	

※Notes

(1) Changes in significant subsidiaries during FY2022 (Changes in specified subsidiaries that caused a change in the scope of consolidation):None

Newly included: None

Exclusion: None

(2) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: None

② Changes other than (2)-① above:None

③ Changes of accounting estimates: None

④ Restatement: None

(3) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

② Term end # of treasury stock

③ Average # of shares

	FY2022	25,055,636	FY2021	25,055,636
	FY2022	912,933	FY2021	1,037,730
	FY2022	24,109,638	FY2021	23,991,014

(Reference)

1. Yorozu Corporation individually Business Results for the term Ended March 31, 2023(April 1, 2022 through March 31, 2023)

(1) Individually Operating Results

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2022	49,697	36.8	2,522	71.3	3,150	35.6	2,371	31.3
FY2021	36,325	△ 6.1	1,472	8.7	2,323	△ 48.3	1,805	—

	Net Income Per Share	Net Income Per Share-Diluted
	¥	¥
FY2022	98.36	96.36
FY2021	75.25	73.67

(2) Individually Financial Status

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2022	84,452	45,288	52.9	1,851 .05
FY2021	73,391	42,888	57.6	1,759 .99

[Reference]Owner's equity

	¥ million
FY2022	44,689
FY2021	42,271

* This Financial Results report for FY2022 is exempt from financial audit.

* Explanation regarding the appropriate use of forecasts of business results and other special notes

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

A briefing regarding Financial Results will be held on May 31, 2023 for institutional investors and analysts.

Materials used in the briefing shall be published on the website (homepage) shortly.

•We will hold result briefing of closing for institutional investors and analysts: Mon, May 29, 2023.