

FY2021 First Quarter
Brief Report on Consolidated Closing of Accounts

Aug. 5, 2021

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL: <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Tsutomu Hiranaka
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 6, 2021
 Scheduled date for Start of Dividend Payment :—
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2021 First Quarter (April 1, 2021 through June 30, 2021)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2021 1st quarter	30,716	28.1	363	—	221	—	△145	—
FY2020 1st quarter	23,981	△ 38.2	△2,489	—	△2,264	—	△1,611	—

(Note) Comprehensive income FY2021 1st quarter 2,018 million yen(—%) FY2020 1st quarter △5,904 million yen(—%)

	Net Income Per Share	Net Income Per Share (Diluted)
FY2021 1st quarter	△6 .07	—
FY2020 1st quarter	△67 .53	—

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2021 1st quarter	141,093	67,647	38.7
FY2020	134,723	65,738	39.6

(Reference) Owner's equity

	¥ million
FY2021 1st quarter	54,605
FY2020	53,383

(Note) We have applied a new revenue recognition standard, corporate accounting standard No.29 March 31th 2020, since FY2021 1st quarter. Each index of FY2021 1st quarter is shown by using this new standard.

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
FY2020	—	0.00	—	13.00	13.00
FY2021	—				
FY2021 (Forecast)		13.00	—	14.00	27.00

(Note) Changes in dividends forecast for FY2021 from the latest disclosure: None

3. Forecasts of Consolidated Financial Results for FY2021 (April 1, 2021 through March 31, 2022)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
First half	64,000	45.7	850	—	900	—
Full year	130,000	9.4	3,900	934.1	3,600	148.4

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
First half	250	10.43
Full year	1,800	75.03

(Note) Changes in forecast of consolidated financial results for FY2021 from the latest disclosure: Changed

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting policies, accounting estimates, and restatements

① Changes in accounting policies due to the revision of accounting standards, others: Yes

② Changes other than (3)-① above: None

③ Changes in accounting estimates: None

④ Restatements: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2021 1Q	25,055,636	FY2020	25,055,636
FY2021 1Q	1,115,630	FY2020	1,115,630
FY2021 1Q	23,940,006	FY2020 1Q	23,860,157

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.