

Brief Report on Consolidated Closing of Accounts

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Tsutomu Hiranaka
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date for shareholders meeting : Jun 29, 2021
 Scheduled date for submission of annual financial report : Jun 29, 2021
 Scheduled date for Start of Dividend Payment : Jun 15, 2021
 Supplemental explanation for closing : Yes
 Result briefing of closing: Yes (for institutional investors and analysts)

(Amounts less than million yen are rounded down)

1. Consolidated basis Business Results for the term Ended March 31, 2021 (April 1, 2020 through March 31, 2021)
(1) Operating Results

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2020	118,863	△24.6	377	△82.9	1,449	88.1	△6,195	—
FY2019	157,680	△6.8	2,206	△58.3	770	△ 85.2	△12,933	—

* Comprehensive income FY2020 △7,755 million yen(—%) FY2019 △15,734 million yen (—%)

	Net Income Per Share	Net Income Per Share-Diluted	Return on Equity	Ordinary Income to Total Assets	Operating Income to Sales
	¥	¥	%	%	%
FY2020	△259 .07	—	△11.0	1.1	0.3
FY2019	△544 .05	—	△19.1	0.5	1.4

* Gain or loss from investments by the equity method FY2020 — FY2019 —

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Financial Status

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2020	134,723	65,738	39.6	2,229 .87
FY2019	139,700	74,550	42.7	2,507 .05

[Reference] Owner's equity

	¥ million
FY2020	53,383
FY2019	59,608

(3) Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
FY2020	13,029	△ 6,859	3,775	29,259
FY2019	10,824	△ 9,584	△7,718	19,019

2. Dividend Payment

date	Dividend Payment Per Share					Total Payment (annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	1Q	Interim	3Q	Year-end	Annual			
	¥	¥	¥	¥	¥	¥million	%	%
FY2019	—	12.00	—	13.00	25.00	594	—	0.9
FY2020	—	0.00	—	13.00	13.00	311	—	0.5
FY2021 (Forecast)	—	13.00	—	14.00	27.00		35.9	

3. Consolidated basis Forecasts for FY2021 (April 1, 2021 through March 31, 2022)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Full term	130,000	9.4	3,900	934.1	3,300	127.7

	Net Income Attributable to Owners of Parent	Net Income per Share
	¥million	¥
Full term	1,800	75.19

* Percent indications show percentage of changes from corresponding figures for the previous period.

<Notice>

(1) Changes in significant subsidiaries during FY2020 (Changes in specified subsidiaries that caused a change in the scope of consolidation):None

New: None

Exclusion: None

(2) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: None

② Changes other than (2)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(3) # of issued stock (common stock)

① Term end # of issued stock (include treasury stock)

② Term end # of treasury stock

③ Average # of shares

	FY2020	25,055,636	FY2019	25,055,636
	FY2020	1,115,630	FY2019	1,279,108
	FY2020	23,913,528	FY2019	23,773,145

(Reference)

1. Yorozu Corporation individually Business Results for the term Ended March 31, 2021(April 1, 2020 through March 31, 2021)

(1) Individually Operating Results

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2020	38,684	△ 20.4	1,355	△20.4	4,490	102.2	△ 16,700	—
FY2019	48,608	△ 11.8	1,703	△47.6	2,220	△49.1	△ 16,788	—

	Net Income Per Share	Net Income Per Share-Diluted
	¥	¥
FY2020	△698.38	—
FY2019	△706.20	—

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Individually Financial Status

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2020	81,071	41,749	50.7	1,718 .12
FY2019	95,849	57,301	59.0	2,379 .01

[Reference] Owner's equity

	¥ million
FY2020	41,131
FY2019	56,564

* This Financial Results report for FY2020 is exempt from financial audit.

* Explanation regarding the appropriate use of forecasts of business results and other special notes

• The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

A briefing regarding Financial Results will be held on May 31, 2021 for institutional investors and analysts.

Materials used in the briefing shall be published on the website (homepage) shortly.