

FY2020 First Quarter

Aug 7, 2020

Brief Report on Consolidated Closing of Accounts

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Ken Shido
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 7, 2020
 Scheduled date for Start of Dividend Payment :—
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2020 First Quarter (April 1, 2020 through June 30, 2020)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2020 1st quarter	23,981	△38.2	△2,489	—	△2,264	—	△1,611	—
FY2019 1st quarter	38,828	△6.3	191	△85.8	△6	—	△66	—

(Note) Comprehensive income FY2020 1st quarter △5,904 million yen(—%) FY2019 1st quarter 753 million yen(—%)

	Net Income Per Share	Net Income Per Share (Diluted)
	¥	¥
FY2020 1st quarter	△67.53	—
FY2019 1st quarter	△2.80	—

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2020 1st quarter	128,016	68,337	42.5
FY2019	139,700	74,550	42.7

(Reference) Owner's equity

	¥ million
FY2020 1st quarter	54,422
FY2019	59,608

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	¥	¥	¥	¥	¥
FY2019	—	12.00	—	13.00	25.00
FY2020	—				
FY2020 (Forecast)		0.00	—	0.00	0.00

(Note) Changes in dividends forecast for FY2020 from the latest disclosure: Changed

3. Forecasts of Consolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
First half	44,000	△43.7	△4,700	—	△4,200	—
Full year	107,000	△32.1	△4,700	—	△4,200	—

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
First half	△4,000	△167.45
Full year	△4,000	△167.27

(Note) Changes in forecast of consolidated financial results for FY2020 from the latest disclosure: Changed

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting policies, accounting estimates, and restatements

① Changes in accounting policies due to the revision of accounting standards, others: None

② Changes other than (3)-① above: None

③ Changes in accounting estimates: None

④ Restatements: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2020 1Q	25,055,636	FY2019	25,055,636
FY2020 1Q	1,180,508	FY2019	1,279,108
FY2020 1Q	23,860,157	FY2019 1Q	23,769,708

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.