

FY2018 Second Quarter Brief Report on Consolidated Closing of Accounts

Nov 13, 2018

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL: <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Ken Shido
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Nov 13, 2018
 Scheduled date for Start of Dividend Payment : Dec 7, 2018
 Supplemental explanation for closing : Yes
 Scheduled date of holding for quarterly results briefing : Yes (for corporate investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2018 Second Quarter (April 1, 2018 through September 30, 2018)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2018 2nd quarter	82,433	△ 3.8	2,589	△ 17.7	2,790	△ 28.2	1,673	△ 35.3
FY2017 2nd quarter	85,709	3.0	3,148	24.5	3,888	752.1	2,584	—

(Note) Comprehensive income FY2018 2nd quarter △1,136 million yen(—%) FY2017 2nd quarter 4,122 million yen(—%)

	Net Income Per Share	Net Income Per Share (Diluted)
	¥	¥
FY2018 2nd quarter	70 .40	69 .20
FY2017 2nd quarter	108 .73	107 .14

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2018 2nd quarter	167,611	94,153	46.8
FY2017	175,083	97,015	45.6

(Reference) Owner's equity

	¥ million
FY2018 2nd quarter	78,488
FY2017	79,853

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	¥	¥	¥	¥	¥
FY2017	—	25.00	—	34.00	59.00
FY2018	—	23.00	—	—	—
FY2018 (Forecast)	—	—	—	23.00	46.00

(Note) Changes in dividends forecast for FY2018 from the latest disclosure: Yes

3. Forecasts of Consolidated Financial Results for FY2018 (April 1, 2018 through March 31, 2019)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Full year	169,000	△ 1.5	5,200	△ 13.8	5,300	△ 6.2

	Net Income Attributable to Owners of Parent		Net Income Per Share
	¥million	%	¥
Full year	3,100	14.1	130.42

(Note) Changes in forecast of consolidated financial results for FY2018 from the latest disclosure: Yes

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: None

② Changes other than (3)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2018 2Q	25,055,636	FY2017	25,055,636
FY2018 2Q	1,285,877	FY2017	1,285,877
FY2018 2Q	23,769,759	FY2017 2Q	23,769,759

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the second quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

•We are holding an interim financial results briefing for corporate investors and analysts following schedule. Materials used in the interim briefing and other important Q & A shall be published on the website (Homepage) shortly.

Interim financial results briefing for corporate investors and analysts

Date : Nov 28, 2018

•We are also planning explanatory meeting for individual investors. Please visit our home page and confirm scheduled.