

FY2018 First Quarter
Brief Report on Consolidated Closing of Accounts

Aug 9, 2018

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Ken Shido
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 9, 2018
 Scheduled date for Start of Dividend Payment :—
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2018 First Quarter (April 1, 2018 through June 30, 2018)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2018 1st quarter	41,423	△3.3	1,349	5.6	1,461	△16.4	858	△26.3
FY2017 1st quarter	42,848	3.2	1,278	17.5	1,748	—	1,164	—

(Note) Comprehensive income FY2018 1st quarter △1,307 million yen(—%) FY2017 1st quarter 843 million yen(—%)

	Net Income Per Share	Net Income Per Share (Diluted)
	¥	¥
FY2018 1st quarter	36 .11	35 .50
FY2017 1st quarter	49 .00	48 .29

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2018 1st quarter	173,659	94,782	45.0
FY2017	175,083	97,015	45.6

(Reference) Owner's equity

	¥ million
FY2018 1st quarter	78,071
FY2017	79,853

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	¥	¥	¥	¥	¥
FY2017	—	25.00	—	34.00	59.00
FY2018	—				
FY2018 (Forecast)		29.00	—	30.00	59.00

(Note) Changes in dividends forecast for FY2018 from the latest disclosure : None

3. Forecasts of Consolidated Financial Results for FY2018 (April 1, 2018 through March 31, 2019)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
First half	83,500	△ 2.6	2,600	△ 17.4	2,800	△ 28.0
Full year	171,000	△ 0.3	6,400	6.1	6,300	11.5

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million %	¥
First half	1,600 △ 38.1	67.31
Full year	4,000 47.2	168.28

(Note) Changes in forecast of consolidated financial results for FY2018 from the latest disclosure : None

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting policies, accounting estimates, and restatements

① Changes in accounting policies due to the revision of accounting standards, others: None

② Changes other than (3)-① above: None

③ Changes in accounting estimates: None

④ Restatements: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2018 1Q	25,055,636	FY2017	25,055,636
FY2018 1Q	1,285,877	FY2017	1,285,877
FY2018 1Q	23,769,759	FY2017 1Q	23,769,759

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

•We are holding plant tour for analysts and shareholders as follows.

•Plant tour for analysts and institutional investors

Date : Sep 26, 2018

Place : Yorozu Oita Corporation

•Plant tour for shareholders

Date : Oct 31, 2018

Place : Yorozu Tochigi Corporation