

# FY2016 First Quarter

## Brief Report on Consolidated Closing of Accounts

Aug 12, 2016

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)  
 Code No. 7294  
 (URL <http://www.yorozu-corp.co.jp/>)  
 Representative Director President, COO  
 Name : Ken Shido  
 The reference Chief Executive Vice President & CFO  
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 12, 2016  
 Scheduled date for Start of Dividend Payment :—  
 Supplemental explanation for closing : None  
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for FY 2016 First Quarter (April 1, 2016 through June 30, 2016)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2016 1st quarter	41,519	0.4	1,087	△34.5	△390	—	△863	—
FY2015 1st quarter	41,344	15.9	1,660	23.2	2,101	230.4	1,128	—

(Note) Comprehensive income FY2016 1st quarter △5,844 million (—%) FY2015 1st quarter 1,531 million (—%)

	Net Income Per Share	Net Income Per Share (Diluted)
FY2016 1st quarter	△34 .85	—
FY2015 1st quarter	45 .54	45 .19

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

### (2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2016 1st quarter	147,857	89,643	50.0
FY2015	151,351	96,027	52.6

(Reference) Owner's equity

	¥ million
FY2016 1st quarter	73,923
FY2015	79,623

### 2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
FY2015	—	34.00	—	19.00	53.00
FY2016	—	—	—	—	—
FY2016 (Forecast)	—	23.00	—	23.00	46.00

(Note) Changes in dividends forecast for FY2016 from the latest disclosure : None

### 3. Forecasts of Consolidated Financial Results for FY2016 (April 1, 2016 through March 31, 2017)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
First half	83,000	△ 0.7	2,000	△ 52.8	500	△ 84.6
Full year	164,000	△ 5.1	6,000	△ 40.1	6,000	△ 18.4

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
First half	△ 300	△ 12.11
Full year	3,200	129.19

(Note) Changes in forecast of consolidated financial results for FY2016 from the latest disclosure : Yes

※Notes

(1) Changes in significant subsidiaries for this quarter : None

\*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: Yes

② Changes other than (3)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2016 1Q	25,055,636	FY2015	25,055,636
-----------	------------	--------	------------

② Term end # of treasury stock

FY2016 1Q	285,877	FY2015	285,877
-----------	---------	--------	---------

③ Average # of shares (quarterly accumulated)

FY2016 1Q	24,769,759	FY2015 1Q	24,769,845
-----------	------------	-----------	------------

※Implementation status of quarterly review

•This Financial Results report for the first quarter is exempt from quarterly review which is based on Financial Instruments and Exchange Law of Japan. As of the first quarter disclosing, quarterly review procedures for the quarterly financial statements is on going

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

•We are holding plant tour for analysts and shareholders as follows.

•Plant tour for analysts and institutional investors

Date : Aug 23, 2016

Place : Yorozu Tochigi Corporation

•Plant tour for shareholders

Date : Oct 28, 2016

Place : Yorozu Tochigi Corporation

•We are also planning explanatory meeting for individual investors. Please visit our home page and confirm schedule.