

FY2014 First Quarter

Aug 08, 2014

Brief Report on Consolidated Closing of Accounts

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Kazumi Sato
 The reference Executive Senior Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 8, 2014

Scheduled date for Start of Dividend Payment :—

Supplemental explanation for closing : None

Scheduled date of holding for quarterly results briefing : None

(Amounts are rounded down to the nearest million)

1. Consolidated basis Business Results for FY 2014 First Quarter (April 1, 2014 through June 30, 2014)

(1) Operating Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2014 1st quarter	35,686	12.6	1,347	11.8	635	△ 57.0	81	△ 83.6
FY2013 1st quarter	31,689	14.6	1,205	△38.6	1,478	△ 8.1	497	△ 9.0

* Comprehensive income FY2014 1st quarter △ 1,083 million (—%) FY2013 1st quarter 5,460 million (108.3%)

	Net Income Per Share	Dilutive Earnings Per Share
	¥	¥
FY2014 1st quarter	4 .05	4 .01
FY2013 1st quarter	24 .71	24 .53

(2) Consolidated basis Financial Status

	Total Assets	Shareholders' Equity	Ratio of Capital to Assets
	¥ million	¥ million	%
FY2014 1st quarter	130,416	76,620	48.2
FY2013	133,877	77,756	47.7

【Reference】Owner's equity

	¥ million
FY2014 1st quarter	62,924
FY2013	63,857

2. Dividend Payment

	Dividend Payment Per Share				
date	1Q	Interim	3Q	Year-end	Annual
	¥	¥	¥	¥	¥
FY2013	—	15.00	—	11.00	26.00
FY2014	—				
FY2014 (Forecast)		10.00	—	11.00	21.00

<Notice>

1) Adjustment of dividend payment forecast in this quarter : None

3. Consolidated basis Forecasts for FY2014 (April 1, 2014 through March 31, 2015)

	Net Sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
Interim	74,000	13.3	3,200	20.1	2,500	△ 12.5
Full term	148,000	7.0	6,800	△ 15.3	6,300	△ 33.2

	Net income		Earnings
	¥million	%	¥
Interim	1,200	△ 4.7	59.49
Full term	3,400	△ 33.8	168.57

* The percentages of net sales, operating income, ordinary income and net income show changes from a year ago.

<Notice>

1) Adjustment of consolidated basis forecasts in this quarter: Yes

4. Other

(1) Adjustment of consolidated subsidiary in this quarter: None

*About change of consolidation subsidiaries with modification of including consolidated closing.

Newly included : —

Exclusion: —

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Adjustments of accounting principal, procedures , presentments

① Modification by accounting standard change: Yes

② Modification other than ①: None

③ Modification of accounting estimates: None

④ Modification and re announcement: None

(4) # of issued stock (include treasury stock)

① Term end # of issued stock (include treasury stock)

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

FY2014 1Q	21,455,636	FY2013	21,455,636
FY2014 1Q	1,285,791	FY2013	1,299,991
FY2014 1Q	20,158,454	FY2013 1Q	20,141,119

* States of quarterly closing review procedures

• This brief report is exempt from audit based on Financial Instruments and Exchange Law.

Financial statements audited was not finished based on Financial Instruments and Exchange Law, when we disclosed this brief report.

* Proper use of forecast and other special instruction

• Our mention about future such as forecast on this report are based rational information we obtained at the moment.

However it can happen actual result are very different from our prospect due to various reasons.

Please refer to "Qualitative Information regarding Consolidated Performance Forecasts" on page 3 of the Accompanying Materials for a precondition for performance forecast and the instructions on using it of the performance forecast.

• We are holding plant tour for analysts following schedule. All information we distributes in plant tour will be shown on our home page promptly after plant tour.

Plant tour for analysts and institutional investors

Date : Oct 14, 2014

Place : Yorozu Tochigi Corporation

• We are also planning explanatory meeting for individual investors. Please visits our home page and confirm scheduled.