

The term Ended March 31, 2015

May 8, 2015

Brief Report on Consolidated Closing of Accounts

Name of Listed Company **Yorozu Corporation**
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Kazumi Sato
 The reference Executive Vice President & CFO
 Name : Akira Saso

Stock Exchange : Tokyo Stock Exchange (First Section)

TEL (045) 543 - 6802

Scheduled date for shareholders meeting : Jun 10, 2015
 Scheduled date for submission of annual financial report : Jun 19, 2015
 Scheduled date for Start of Dividend Payment : Jun 10, 2015
 Supplemental explanation for closing : Yes
 Result briefing of closing: Yes (for institutional investors and analysts)

(Amounts less than million yen are rounded down)

1. Consolidated basis Business Results for the term Ended March 31, 2015 (April 1, 2014 through March 31, 2015)

(1) Operating Results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2014	150,717	8.9	8,188	2.0	10,639	12.9	5,775	12.4
FY2013	138,340	25.1	8,025	12.9	9,425	12.2	5,139	△ 3.1

* Comprehensive income FY2014 13,136million(△13.8%) FY2013 15,235million(36.6%)

	Net Income Per Share	Dilutive Earnings Per Share	Return on Shareholders' Equity	Ordinary Income to Total Assets	Operating Income to Sales Ratio
	¥	¥	%	%	%
FY2014	253.45	251.53	7.9	7.5	5.4
FY2013	255.01	253.10	8.9	7.7	5.8

* Gain or loss from investments by the equity method FY2014 - FY2013 -

(2) Financial Status

	Total Assets	Shareholders' Equity	Ratio of Capital to Assets	Shareholders' equity per Share
	¥ million	¥ million	%	¥
FY2014	148,704	97,710	54.9	3,296.90
FY2013	133,877	77,756	47.7	3,168.21

[Reference] Owner's equity

	¥ million
FY2014	81,663
FY2013	63,857

(3) Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
FY2014	10,010	△ 16,766	4,088	18,173
FY2013	15,044	△ 18,581	△ 3,739	19,393

2. Dividend Payment

date	Dividend Payment Per Share					Total Payment (annual)	Payout ratio (Consolidated)	Dividend Rate on Shareholders' equity(Consolidated)
	1Q	Interim	3Q	Year-end	Annual			
	¥	¥	¥	¥	¥	¥million	%	%
FY2013	—	15.00	—	11.00	26.00	524	10.2	0.9
FY2014	—	11.00	—	40.00	51.00	1,263	20.1	1.6
FY2015 (Forecast)	—	34.00	—	34.00	68.00		35.1	

3. Consolidated basis Forecasts for FY2015 (April 1, 2015 through March 31, 2016)

	Net Sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
Interim	80,000	9.2	3,500	△ 0.7	3,600	△ 17.6
Full term	165,000	9.5	9,000	9.9	9,100	△ 14.5

	Net income		Net Income per Share
	¥million	%	¥
Interim	1,800	△ 23.1	72.67
Full term	4,800	△ 16.9	193.78

<Notice>

(1) Changes in significant subsidiaries during FY2014 : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: Yes

② Changes other than (2)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(3) # of issued stock (common stock)

① Term end # of issued stock (include treasury stock)

② Term end # of treasury stock

③ Average # of shares

FY2014	25,055,636	FY2013	21,455,636
FY2014	285,791	FY2013	1,299,991
FY2014	22,788,375	FY2013	20,152,023

(Reference)

1. Yorozu Corporation individually Business Results for the term Ended March 31, 2015 (April 1, 2014 through March 31, 2015)

(1) Individually Operating Results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2014	51,696	2.8	5,009	△2.4	10,522	29.7	7,563	29.2
FY2013	50,286	2.4	5,131	60.4	8,112	19.8	5,854	15.1

	Net Income Per Share	Dilutive Earnings Per Share
	¥	¥
FY2014	331 .89	329.37
FY2013	290 .52	288.34

(2) Individually Financial Status

	Total Assets	Shareholders' Equity	Ratio of Capital to Assets	Shareholders' equity per Share
	¥ million	¥ million	%	¥
FY2014	115,938	74,781	64.3	3,008 .75
FY2013	106,662	59,436	55.5	2,938 .48

[Reference] Owner's equity

	¥ million
FY2014	74,526
FY2013	59,226

* Implementation status of Financial Audit

This Financial Results report for FY2014 is exempt from financial audit based on Financial Instruments and Exchange Law of Japan.

As of FY2014 disclosing, financial audit for FY2014 financial statements is in progress.

* Explanation regarding the appropriate use of forecasts of business results and other special notes

The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

However, there is a possibility that actual performance might be significantly different from prospected values due to various reasons.

A briefing regarding Financial Results will be held on May 29, 2015 for institutional investors and analysts.

Materials used in the briefing shall be published on the website (homepage) shortly.