

**FY2019 First Quarter**  
**Brief Report on Consolidated Closing of Accounts**

Aug 7, 2019

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)  
 Code No. 7294  
 (URL <http://www.yorozu-corp.co.jp/>)  
 Representative Director President, COO  
 Name : Ken Shido  
 The reference Chief Executive Vice President & CFO  
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 9, 2019  
 Scheduled date for Start of Dividend Payment :—  
 Supplemental explanation for closing : None  
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2019 First Quarter (April 1, 2019 through June 30, 2019)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2019 1st quarter	38,828	△6.3	191	△85.8	△6	—	△66	—
FY2018 1st quarter	41,423	△3.3	1,349	5.6	1,461	△16.4	858	△26.3

(Note) Comprehensive income FY2019 1st quarter 753 million yen (—%) FY2018 1st quarter △1,307 million yen (—%)

	Net Income Per Share	Net Income Per Share (Diluted)
FY2019 1st quarter	△2 .80	—
FY2018 1st quarter	36 .11	35 .50

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2019 1st quarter	168,830	92,517	44.8
FY2018	168,097	92,310	45.0

(Reference) Owner's equity

	¥ million
FY2019 1st quarter	75,682
FY2018	75,652

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
FY2018	—	23.00	—	23.00	46.00
FY2019	—	—	—	—	—
FY2019 (Forecast)	—	12.00	—	13.00	25.00

(Note) Changes in dividends forecast for FY2019 from the latest disclosure : None

3. Forecasts of Consolidated Financial Results for FY2019 (April 1, 2019 through March 31, 2020)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
First half	79,000	△ 4.2	450	△ 82.6	140	△ 95.0
Full year	163,000	△ 3.6	2,500	△ 52.7	1,950	△ 62.7

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
First half	△ 330	△ 13.88
Full year	800	33.66

(Note) Changes in forecast of consolidated financial results for FY2019 from the latest disclosure : None

※Notes

(1) Changes in significant subsidiaries for this quarter : None

\*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting policies, accounting estimates, and restatements

① Changes in accounting policies due to the revision of accounting standards, others: None

② Changes other than (3)-① above: None

③ Changes in accounting estimates: None

④ Restatements: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2019 1Q	25,055,636	FY2018	25,055,636
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② Term end # of treasury stock

FY2019 1Q	1,285,960	FY2018	1,285,878
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③ Average # of shares (quarterly accumulated)

FY2019 1Q	23,769,708	FY2018 1Q	23,769,759
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※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

•We are holding plant tour for analysts and shareholders as follows.

•Plant tour for analysts and institutional investors

Date : Oct 1, 2019

Place : Shonai Yorozu Corporation, Yorozu Engineering Corporation,

•Plant tour for shareholders

Date : Oct 18, 2019

Place : Yorozu Tochigi Corporation