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Securities Code: 7294

May 26, 2016

To Our Shareholders:

3-7-60 Tarumachi, Kohoku-ku, Yokohama-shi,
Kanagawa, Japan

YOROZU CORPORATION

President Kazumi Sato

Notice of the 71st Ordinary General Meeting of Shareholders

The Company would hereby like to request shareholders to attend the Company's 71st Ordinary General Meeting of Shareholders as described below.

If you are unable to attend the meeting on this date, you may also exercise your voting rights by means of either of the following methods, and are kindly requested to exercise your voting rights on or before the close of the Company's business hours (5:30 p.m.) on Thursday, June 16, 2016 (Japan Standard Time), after examining the following Reference Materials for the General Meeting of Shareholders.

[Exercising your voting rights by mail]

Please indicate your approval or disapproval for each agenda item shown on the enclosed voting form, and mail it in time for delivery by the deadline mentioned above.

[Exercising your voting rights electronically (Internet voting, etc.)]

After referring to Exercise of Voting Rights by Electronic Method (page 2) as follows, please access the Japanese-language website designated by the Company for exercise of voting rights (<http://www.evotep.jp/>), and enter your approval or disapproval for each agenda item in accordance with the instructions on the screen using the voting right exercise code and the password indicated on the enclosed voting form.

1. **Date:** 10:00 a.m., Friday, June 17, 2016 (Japan Standard Time)
2. **Venue:** Yorozu Corporation Head office
3-7-60 Tarumachi, Kohoku-ku, Yokohama-shi, Kanagawa, Japan
3. **Purposes:**
Items to be reported:
 1. The business report, the consolidated financial statements, and the results of consolidated financial statement audits by the Accounting Auditor and the Audit and Supervisory Committee for the 71st business period (April 1, 2015 to March 31, 2016)
 2. The non-consolidated financial statements for the 71st business period (April 1, 2015 to March 31, 2016)

Items to be resolved:

Agenda Item No. 1: Election of five (5) Directors (excluding those who are the members of the Audit and Supervisory Committee)

Agenda Item No. 2: Election of one (1) Director who is a substitute member of the Audit and Supervisory Committee

4. Other Matters on this Notice of the Meeting:

Of the materials to be provided with this Notice, Share Acquisition Rights of the Company, Notes to Consolidated Financial Statements, and Notes to Non-consolidated Financial Statements are disclosed on Yorozu's website (<http://www.yorozu-corp.co.jp/>) and are not included in this Notice pursuant to the laws, regulations, and provisions of Article 14 of the Articles of Incorporation.

Reference Materials for the General Meeting of Shareholders

Agenda and referential matters

Item 1 Election of five (5) Directors (excluding those who are the members of the Audit & Supervisory Committee)

The terms of office for all four directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes that five Directors be appointed, increasing the number by one to reinforce the management system going forward.

Below is the list of candidates.

Candidate Number	Name (Date of birth)	Brief history, title, position, and other important posts held	Number of shares held
1	Akihiko Shido (January 30, 1943)	<p>April 1968 Entered the Company</p> <p>October 1981 Manager of the Production Control Department of the Company</p> <p>June 1983 Director of the Company</p> <p>June 1988 Managing Director of the Company</p> <p>June 1991 Executive Director of the Company</p> <p>June 1992 Executive Vice President of the Company</p> <p>June 1996 Senior Executive Vice President of the Company</p> <p>June 1998 President of the Company</p> <p>June 2001 President, Chief Executive Officer, and Chief Operating Officer of the Company</p> <p>June 2008 Chairman, Chief Executive Officer of the Company, Chief Officer of YGHO All Function</p> <p>To date</p> <p>(Other important posts held)</p> <p>Chairman of Yorozu Corporation Tochigi</p> <p>Chairman of Yorozu Corporation Oita</p> <p>Chairman of Yorozu Corporation Aichi</p> <p>Chairman of Shonai Yorozu Corporation</p> <p>Chairman of Yorozu Engineering Corporation</p> <p>Chairman of Yorozu Service Corporation</p> <p>Director of Yorozu America Corporation</p> <p>Director of Yorozu Automotive Tennessee, Inc.</p> <p>Director of Yorozu Automotive North America Inc.</p> <p>Director of Yorozu Mexicana, S.A. De C.V.</p> <p>Director of Yorozu Automotive Guanajuato de Mexico, SA de CV</p> <p>Director of Yorozu Thailand Co., Ltd.</p> <p>Director of Yorozu Engineering Systems Thailand Co., Ltd.</p> <p>Director of Y-Ogura Automotive Thailand Co., Ltd.</p> <p>Director of Guangzhou Yorozu Bao Mit Automobile Co., Ltd.</p> <p>Director of Wuhan Yorozu Bao Mit Automotive Co., Ltd.</p> <p>Chairman of Yorozu JBM Automotive Tamil Nadu</p> <p>Outside Director of Yorozu Express Co., Ltd.</p> <p>Outside Director of Ogura Co., Ltd.</p> <p>Outside Director of Toho Corporation</p> <p>Outside Director for Ahresty Corporation (Audit & Supervisory Committee Member)</p> <p>Outside Director for Univance Corporation</p> <p>Chairman of Japan Auto Parts Industries Association (tentative appointment)</p>	5,274
<p>Reasons for Nomination as Candidate for Director</p> <p>We have determined that Akihiko Shido remains a suitable choice for the position of Director because he has managed the Company as its representative director and chairman to date, and his achievements in leading the Group with his strong leadership skills and his extensive knowledge and experience in management overall would enable him to contribute further to strengthening the functions of the Board of Directors.</p>			

Candidate Number	Name (Date of birth)	Brief history, title, position, and other important posts held	Number of shares held
2	Kazumi Sato (August 2, 1953)	<p>March 1976 Entered the Company</p> <p>April 1995 Senior Manager of the Quality Assurance Department of Calsonic Yorozu Corporation (current Yorozu Automotive Tennessee Inc.)</p> <p>January 2001 Supervisor of the Design Department of the Company</p> <p>April 2001 President of Yorozu America Corporation</p> <p>June 2002 Executive Officer of the Company</p> <p>June 2004 Director and Executive Officer of the Company</p> <p>June 2006 Director and Managing Executive Officer of the Company</p> <p>June 2008 President and Chief Operating Officer of the Company, Chief Officer of YGHO Human Resources Function</p> <p>June 2013 President and Chief Operating Officer of the Company, Vice Chairman of YGHO</p> <p>June 2014 President and Chief Operating Officer of the Company, Vice Chairman of YGHO, Chief Officer of YGHO Quality Assurance Function</p> <p>April 2015 President and Chief Operating Officer of the Company, Vice Chairman of YGHO</p> <p>To date</p> <p>(Other important posts held)</p> <p>Chairman of Yorozu America Corporation</p> <p>Chairman of Yorozu Automotive Tennessee, Inc.</p> <p>Chairman of Yorozu Automotive North America Inc.</p> <p>Chairman of Yorozu Mexicana, S.A. De C.V.</p> <p>Chairman of Yorozu Automotive Guanajuato de Mexico, S.A. de C.V.</p>	6,900
<p>Reasons for Nomination as Candidate for Director</p> <p>We have determined that Kazumi Sato remains a suitable choice for the position of Director based on his management of the Company as its Representative Director and President to date, his achievements in leading the Group with his strong leadership skills and his impressive knowledge based on his wide-ranging experience, particularly in overseas business and the technology sector.</p>			
3	Ken Shido (August 29, 1969)	<p>May 2003 Entered the Company</p> <p>January 2013 General Manager of the Management Department</p> <p>April 2013 Executive Officer and General Manager of the Management Department of the Company</p> <p>May 2014 Executive Officer of the Company, President of Yorozu Engineering Corporation</p> <p>June 2014 Executive Officer of the Company, President of Shonai Yorozu Corporation, President of Yorozu Engineering Corporation</p> <p>To date</p>	77,000
<p>Reasons for Nomination as Candidate for Director</p> <p>In addition to his practical and management experience at domestic and overseas subsidiaries, Ken Shido has experience in marketing and sales and management planning, and we expect that the utilization of his experience and knowledge would enhance the effectiveness of the decision-making and oversight functions of the Board of Directors. Accordingly, we have determined that he is a suitable choice for the position of Director.</p>			

Candidate Number	Name (Date of birth)	Brief history, title, position, and other important posts held	Number of shares held
4	Akira Saso (August 22, 1958)	<p>March 1981 Entered the Company</p> <p>March 2002 Chief Financial Officer of Yorozu America Corporation</p> <p>June 2006 Executive Officer of the Company</p> <p>June 2008 Executive Officer and General Manager of Finance Department of the Company</p> <p>June 2010 Director, Executive Officer, Chief Financial Officer and General Manager of Finance Department of the Company</p> <p>June 2012 Director, Managing Executive Officer, Chief Financial Officer of the Company, Chief Officer of YGHO Finance Function, and General Manager of Finance Department</p> <p>June 2013 Director, Senior Executive Officer, Chief Financial Officer, Chief Officer of YGHO Finance Function and General Manager of Finance Department</p> <p>To date</p> <p>(Other important posts held)</p> <p>Director of Yorozu Corporation Tochigi</p> <p>Director of Yorozu Corporation Oita</p> <p>Director of Yorozu Corporation Aichi</p> <p>Director of Yorozu Engineering Corporation</p> <p>Director of Yorozu Service Corporation</p> <p>Outside Corporate Auditor of Yorozu Express Co., Ltd.</p>	4,000
<p>Reasons for Nomination as Candidate for Director</p> <p>We have determined that Akira Saso remains a suitable choice for the position of Director because he has led the finance and accounting departments as the Group's Chief Financial Officer and has impressive knowledge based on wide-ranging experience in these fields.</p>			

Candidate Number	Name (Date of birth)	Brief history, title, position, and other important posts held	Number of shares held	
5	Tutomu Hiranaka (July 13, 1958)	April 1982	Entered Nissan Motor Co., Ltd.	600
		April 2003	Supervisor of the Second Procurement Department of Nissan Motor	
		April 2004	Supervisor of the LCV Business Department of Nissan Motor	
		April 2005	Vice Manager of the Second Project Department of Nissan Motor	
		April 2006	Manager of the Second Project Department of Nissan Motor	
		April 2007	Manager of the Purchasing Control Department of Nissan Motor	
		April 2012	Entered the Company, Executive Officer and General Manager of Marketing and Sales Department	
		June 2012	Director, Executive Officer of the Company, Chief Officer of YGHO Marketing and Sales Function, and General Manager of Marketing and Sales Department	
		June 2014	Director, Managing Executive Officer of the Company, Chief Officer of YGHO Marketing and Sales Function, and General Manager of Marketing and Sales Department	
		June 2015	Director, Senior Executive Officer, Chief Officer of YGHO Marketing, and Sales Functions and General Manager of Marketing and Sales Department	
To date				
Reasons for Nomination as Candidate for Director Tutomu Hiranaka has guided the Group in expanding markets in many cases as the Group's Chief Officer of Marketing and Sales Department, and has a wealth of experience and the ability to make astute decisions. Accordingly, we have determined that he remains a suitable choice for the position of Director.				

Notes: 1. The following are the points of particular interest regarding the above candidates.

- (1) Candidate Akihiko Shido is the Chairman of Shonai Yorozu Corporation, which is a subsidiary of the Company, as well as the Chairman of Yorozu JBM Automotive Tamil Nadu. There is commercial trade between the two companies and the Company.
 - (2) Candidate Kazumi Sato is the Chairman of Yorozu Automotive Tennessee Inc., Yorozu Mexicana, S.A. De C.V., and Yorozu Automotive Guanajuato de Mexico, S.A. de C.V., which are subsidiaries of the Company. There is commercial trade between the three companies and the Company.
2. Ken Shido plans to resign from his positions as president of Shonai Yorozu Corporation and Yorozu Engineering Corporation in June 2016.
3. Overview of Audit & Supervisory Committee's opinions on appointment of Directors (excluding those who are Audit & Supervisory Committee members)
The Audit & Supervisory Committee considered the appointments of the candidates for director (excluding directors who are Audit & Supervisory Committee members) in terms of the qualities of each candidate, effectiveness of the Board of Directors overall, and increase in corporate value, among other factors. As a result of these considerations, the Audit & Supervisory Committee has determined that appointing the candidates as directors is appropriate given that, based on their extensive expertise, wealth of experience, and qualifications as director, the candidates have made contributions that raise the Company's earnings.

Item 2: Election of one (1) substitute Director who is a member of the Audit & Supervisory Committee

The Company proposes to appoint one substitute Audit & Supervisory Committee Member in advance to prepare for a contingency in which the Company does not have the number of Audit & Supervisory Committee Members required by laws and regulations.

This proposal has already been approved by the Audit & Supervisory Committee.

Below is the list of candidates for the substitute Director who is a member of the Audit & Supervisory Committee.

Name (Date of birth)	Brief history and other important posts held	Number of shares held	
Kazuhiko Saito (August 23, 1956)	April 1988	Registered as a lawyer (Tokyo Bar Association)	N.A.
	April 1992	Founded Okada Saito Law Office	
	April 2006	Executive Director of Kanto Federation of Bar Associations	
	April 2007	Director of Tokyo Family Conciliation Association	
	April 2009	Founded Saito Law Office	

- Notes:
1. There is no point of particular interest between the above candidate and the Company.
 2. Kazuhiko Saito is a candidate for a substitute Outside Director who is a member of the Audit & Supervisory Committee.
 3. Kazuhiko Saito was selected as a candidate for a substitute Outside Director who is a member of the Audit & Supervisory Committee because of his expertise as a lawyer through his previous professional experience.
 4. The Company considered that Kazuhiko Saito would be able to carry out his duties as an Outside Director in an appropriate manner, because he has sufficient knowledge to audit corporate management with his expertise in corporate legal business developed through his experience as a lawyer.
 5. If Kazuhiko Saito is appointed as an Outside Director, the Company plans to sign a contract with him for limited liability with the minimum liability limit as stipulated in Article 425, Paragraph 1 of the Companies Act based on the Articles of Incorporations regarding the liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act.