

FY2017 First Quarter Brief Report on Consolidated Closing of Accounts

Aug 10, 2017

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Ken Shido
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Aug 10, 2017
 Scheduled date for Start of Dividend Payment :—
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2017 First Quarter (April 1, 2017 through June 30, 2017)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2017 1st quarter	42,848	3.2	1,278	17.5	1,748	—	1,164	—
FY2016 1st quarter	41,519	0.4	1,087	△34.5	△390	—	△863	—

(Note) Comprehensive income FY2017 1st quarter 843 million yen(—%) FY2016 1st quarter △5,844 million yen(—%)

	Net Income Per Share	Net Income Per Share (Diluted)
FY2017 1st quarter	49 .00	48 .29
FY2016 1st quarter	△34 .85	—

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2017 1st quarter	168,032	93,651	46.6
FY2016	167,171	93,759	46.9

(Reference) Owner's equity

	¥ million
FY2017 1st quarter	78,374
FY2016	78,446

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
FY2016	—	18.00	—	40.00	58.00
FY2017	—	—	—	—	—
FY2017 (Forecast)	—	18.00	—	19.00	37.00

(Note) Changes in dividends forecast for FY2017 from the latest disclosure : None

3. Forecasts of Consolidated Financial Results for FY2017 (April 1, 2017 through March 31, 2018)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
First half	82,000	△ 1.4	1,600	△ 36.7	1,900	316.3
Full year	166,000	△ 1.0	4,100	△ 35.2	4,400	△ 29.8

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
First half	1,000	42.07
Full year	2,500	105.18

(Note) Changes in forecast of consolidated financial results for FY2017 from the latest disclosure : None

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: None

② Changes other than (3)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2017 1Q	25,055,636	FY2016	25,055,636
FY2017 1Q	1,285,877	FY2016	1,285,877
FY2017 1Q	23,769,759	FY2016 1Q	24,769,759

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

※This Financial Results report for the first quarter is exempt from quarterly review

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

•We are holding plant tour for analysts and shareholders as follows.

•Plant tour for analysts and institutional investors

Date : Aug 25, 2017

Place : Yorozu Tochigi Corporation

•Plant tour for shareholders

Date : Oct 31, 2017

Place : Yorozu Tochigi Corporation