

Brief Report on Consolidated Closing of Accounts

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Ken Shido
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Feb 10, 2017
 Scheduled date for Start of Dividend Payment : —
 Supplemental materials of the Financial Results for the Third Quarter : None
 The briefing session of the Financial Results for the Third Quarter : None

(Amounts less than million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2016 (April 1, 2016 through December 31, 2016)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2016 3rd quarter	122,961	△ 3.3	4,231	△ 39.4	4,535	△ 24.9	2,855	△ 11.3
FY2015 3rd quarter	127,123	17.7	6,979	46.8	6,036	△ 23.8	3,219	△ 25.0

(Note) Comprehensive income FY2016 3rd quarter △7,858 million yen (— %) FY2015 3rd quarter △82 million yen (— %)

	Net Income Per Share	Net Income Per Share-Diluted
FY2016 3rd quarter	116.59 ¥	115.44 ¥
FY2015 3rd quarter	129.96	128.92

(2) Consolidated financial position

	Total Assets	Shareholders' Equity	Ratio of Capital to Assets
	¥ million	¥ million	%
FY2016 3rd quarter	155,940	84,756	45.5
FY2015	151,351	96,027	52.6

(Reference) Owner's equity

	¥ million
FY2016 3rd quarter	70,969
FY2015	79,623

2. Dividends

date	Dividend Payment Per Share					
	1Q	Interim	3Q	Year-end	Annual	
FY2015	— ¥	34.00 ¥	— ¥	19.00 ¥	53.00 ¥	
FY2016	—	18.00	—			
FY2016 (Forecast)				24.00	42.00	

(Note) Changes in dividends forecast for FY2016 from the latest disclosure : Yes

3. Forecast of consolidated operating results for FY2016 (April 1, 2016 through March 31, 2017)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
Full term	166,000	△ 3.9	5,100	△ 49.1	5,000	△ 32.0

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
Full term	2,900 △ 21.6	119.28

(Note) Changes in forecast of consolidated financial results for FY2016 from the latest disclosure : Yes

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: Yes

② Changes other than (3)-① above :None

③ Changes of accounting estimates: None

④ Restatement: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

FY2016 3Q	25,055,636	FY2015	25,055,636
FY2016 3Q	1,285,877	FY2015	285,877
FY2016 3Q	24,489,730	FY2015 3Q	24,769,841

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

* Implementation status of quarterly review

•This Financial Results report for the third quarter is exempt from quarterly review which is based on Financial Instruments and Exchange Law of Japan. As of the third quarter disclosing, quarterly review procedures for the quarterly financial statements is on going.

* Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.