

FY2016 Second Quarter

Brief Report on Consolidated Closing of Accounts

Nov 10, 2016

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Ken Shido
 The reference Chief Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Nov 11, 2016
 Scheduled date for Start of Dividend Payment : Dec 9, 2016
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : Yes (for corporate investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY 2016 Second Quarter (April 1, 2016 through September 30, 2016)

(1) Consolidated operating results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2016 2nd quarter	83,173	△ 0.5	2,528	△ 40.3	456	△ 85.9	△ 290	—
FY2015 2nd quarter	83,560	14.1	4,234	20.1	3,238	△ 25.9	1,503	△ 35.8

(Note) Comprehensive income FY2016 2nd quarter △11,530 million yen (—%) FY2015 2nd quarter 1,020 million yen (202.9%)

	Net Income Per Share	Net Income Per Share (Diluted)
	¥	¥
FY2016 2nd quarter	△ 11 .74	—
FY2015 2nd quarter	60 .72	60 .24

(Note) Net income per share diluted is not shown above because of net loss per share but diluted shares exist.

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2016 2nd quarter	148,214	82,722	46.7
FY2015	151,351	96,027	52.6

(Reference) Owner's equity

	¥ million
FY2016 2nd quarter	69,245
FY2015	79,623

2. Dividends

date	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	¥	¥	¥	¥	¥
FY2015	—	34.00	—	19.00	53.00
FY2016	—	18.00	—	—	—
FY2016 (Forecast)	—	—	—	18.00	36.00

(Note) Changes in dividends forecast for FY2016 from the latest disclosure: Yes

3. Forecasts of Consolidated Financial Results for FY2016 (April 1, 2016 through March 31, 2017)

(Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Full term	164,000	△ 5.1	5,000	△ 50.1	5,000	△ 32.0

	Net Income Attributable to Owners of Parent	Net Income Per Share
	¥million	¥
Full term	2,500	△ 32.4
		102.83

(Note) Changes in forecast of consolidated financial results for FY2016 from the latest disclosure: Yes

※Notes

(1) Changes in significant subsidiaries for this quarter : None

*Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: None

Exclusion: None

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: Yes

② Changes other than (3)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(4) # of shares issued (common stock)

① Term end # of shares issued (include treasury stock)

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

FY2016 2Q	25,055,636	FY2015	25,055,636
FY2016 2Q	461,777	FY2015	285,877
FY2016 2Q	24,757,427	FY2015 2Q	24,769,845

※Implementation status of quarterly review

•This Financial Results report for the second quarter is exempt from quarterly review which is based on Financial Instruments and Exchange Law of Japan. As of the second quarter disclosing, quarterly review procedures for the quarterly financial statements is on going.

※Explanation regarding the appropriate use of forecast, and other statements

•The financial forecast is based on judgments and estimates that have been made on the basis of currently available information. Consequently, the final results might be significantly different from the aforementioned forecast due to various reasons.

•We are holding an interim financial results briefing for corporate investors and analysts following schedule. Materials used in the interim briefing and other important Q & A shall be published on the website (Homepage) shortly.

Interim financial results briefing for corporate investors and analysts

Date : Nov 29, 2016

•We are also planning explanatory meeting for individual investors. Please visit our home page and confirm scheduled.