

The term Ended March 31, 2016
Brief Report on Consolidated Closing of Accounts

May 11, 2016

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL: <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Kazumi Sato
 The reference Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date for shareholders meeting : Jun 17, 2016
 Scheduled date for submission of annual financial report : Jun 20, 2016
 Scheduled date for Start of Dividend Payment : Jun 10, 2016
 Supplemental explanation for closing : Yes
 Result briefing of closing: Yes (for institutional investors and analysts)

(Amounts less than million yen are rounded down)

1. Consolidated basis Business Results for the term Ended March 31, 2016 (April 1, 2015 through March 31, 2016)

(1) Operating Results (Percent indications show percentage of changes from corresponding figures for the previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2015	172,797	14.7	10,015	22.3	7,355	△30.9	3,700	△35.9
FY2014	150,717	8.9	8,188	2.0	10,639	12.9	5,775	12.4

* Comprehensive income FY2015 △61million(—%) FY2014 13,136million(△13.8%)

	Net Income Per Share		Net Income Per Share-Diluted	Return on Equity	Ordinary Income to Total Assets	Operating Income to Sales
	¥	%				
FY2015	149.39		148.15	4.6	4.9	5.8
FY2014	253.45		251.53	7.9	7.5	5.4

* Gain or loss from investments by the equity method FY2015 - FY2014 -

(2) Financial Status

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2015	151,351	96,027	52.6	3,214.55
FY2014	148,704	97,710	54.9	3,296.90

[Reference] Owner's equity

	¥ million
FY2015	79,623
FY2014	81,663

(3) Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
FY2015	18,735	△ 15,046	260	21,501
FY2014	10,010	△ 16,766	4,088	18,173

2. Dividend Payment

date	Dividend Payment Per Share					Total Payment (annual)	Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	1Q	Interim	3Q	Year-end	Annual			
FY2014	—	11.00	—	40.00	51.00	1,263	20.1	1.6
FY2015	—	34.00	—	19.00	53.00	1,312	35.5	1.6
FY2016 (Forecast)	—	23.00	—	23.00	46.00		35.6	

3. Consolidated basis Forecasts for FY2016 (April 1, 2016 through March 31, 2017)

	Net Sales		Operating Income		Ordinary Income	
	¥ million	%	¥ million	%	¥ million	%
Interim	83,000	△ 0.7	2,900	△ 31.5	2,300	△ 29.0
Full term	167,000	△ 3.4	6,600	△ 34.1	6,000	△ 18.4

	Net Income Attributable to Owners of Parent		Net Income per Share
	¥million	%	
Interim	1,100	△ 26.9	44.41
Full term	3,200	△ 13.5	129.19

* Percent indications show percentage of changes from corresponding figures for the previous period.

<Notice>

(1) Changes in significant subsidiaries during FY2015 : Yes

* Changes in specified subsidiaries that caused a change in the scope of consolidation

Newly included: Yorozu Automotive Alabama, Inc.

Exclusion: None

(2) Changes in accounting principles, procedures, and disclosures

① Changes by accounting standard change: Yes

② Changes other than (2)-① above: None

③ Changes of accounting estimates: None

④ Restatement: None

(3) # of issued stock (common stock)

① Term end # of issued stock (include treasury stock)

② Term end # of treasury stock

③ Average # of shares

	FY2015	25,055,636	FY2014	25,055,636
	FY2015	285,877	FY2014	285,791
	FY2015	24,769,821	FY2014	22,788,375

(Reference)

1. Yorozu Corporation individually Business Results for the term Ended March 31, 2016 (April 1, 2015 through March 31, 2016)

(1) Individually Operating Results

	Net Sales		(Percent indications show percentage of changes from corresponding figures for the previous period.)					
	¥ million	%	Operating Income		Ordinary Income		Net Income	
FY2015	47,749	△7.6	¥ million	%	¥ million	%	¥ million	%
FY2014	51,696	2.8	4,437	△11.4	4,200	△60.1	3,550	△53.0
			5,009	△2.4	10,522	29.7	7,563	29.2

	Net Income Per Share	Net Assets Per Share
	¥	¥
FY2015	143.36	142.17
FY2014	331.89	329.37

(2) Individually Financial Status

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	¥ million	¥ million	%	¥
FY2015	109,993	75,898	68.7	3,050.79
FY2014	115,938	74,781	64.3	3,008.75

[Reference] Owner's equity

	¥ million
FY2015	75,567
FY2014	74,526

* Implementation status of Financial Audit

This Financial Results report for FY2015 is exempt from financial audit based on Financial Instruments and Exchange Law of Japan.

As of FY2015 disclosing, financial audit for FY2015 financial statements is in progress.

* Explanation regarding the appropriate use of forecasts of business results and other special notes

The financial forecast is based on judgments and estimates that have been made on the basis of currently available information.

A briefing regarding Financial Results will be held on May 24, 2016 for institutional investors and analysts.

Materials used in the briefing shall be published on the website (homepage) shortly.