

Brief Report on Consolidated Closing of Accounts

Name of Listed Company **Yorozu Corporation** Stock Exchange : Tokyo Stock Exchange (First Section)
 Code No. 7294
 (URL <http://www.yorozu-corp.co.jp/>)
 Representative Director President, COO
 Name : Kazumi Sato
 The reference Executive Vice President & CFO
 Name : Akira Saso TEL (045) 543 - 6802

Scheduled date of submission of quarterly report : Nov 13, 2014
 Scheduled date for Start of Dividend Payment : Dec 1, 2014
 Supplemental explanation for closing : None
 Scheduled date of holding for quarterly results briefing : Yes (for corporate investors and analysts)

(Amounts are rounded down to the nearest million)

1. Consolidated basis Business Results for FY 2014 Second Quarter (April 1, 2014 through September 30, 2014)
(1) Operating Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥million	%
FY2014 2nd quarter	73,259	12.2	3,525	32.4	4,368	52.9	2,341	86.0
FY2013 2nd quarter	65,318	14.6	2,663	△31.8	2,856	△ 17.8	1,258	△ 18.4

* Comprehensive income FY2014 2nd quarter 336 million (△95.4%) FY2013 2nd quarter 7,310 million (326.1%)

	Net Income Per Share	Dilutive Earnings Per Share
	¥	¥
FY2014 2nd quarter	112.47	111.58
FY2013 2nd quarter	62.48	62.04

(2) Consolidated basis Financial Status

	Total Assets	Shareholders' Equity	Ratio of Capital to Assets
	¥ million	¥ million	%
FY2014 2nd quarter	136,718	85,177	52.2
FY2013	133,877	77,756	47.7

[Reference] Owner's equity

	¥ million
FY2014 2nd quarter	71,359
FY2013	63,857

2. Dividend Payment

date	Dividend Payment Per Share				
	1Q	Interim	3Q	Year-end	Annual
	¥	¥	¥	¥	¥
FY2013	—	15.00	—	11.00	26.00
FY2014	—	11.00	—	—	—
FY2014 (Forecast)	—	—	—	11.00	22.00

<Notice>

1) Adjustment of dividend payment forecast in this quarter : Yes

3. Consolidated basis Forecasts for FY2014 (April 1, 2014 through March 31, 2015)

	Net Sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
Full term	147,000	6.3	6,800	△ 15.3	7,800	△ 17.2

	Net income		Earnings
	¥million	%	¥
Full term	4,200	△ 18.3	184.30

*The percentages of net sales, operating income, ordinary income and net income show changes from a year ago.

<Notice>

1) Adjustment of consolidated basis forecasts in this quarter: Yes

4. Other

(1) Adjustment of consolidated subsidiary in this quarter: None

*About change of consolidation subsidiaries with modification of including consolidated closing.

Newly included : —

Exclusion: —

(2) Application of special accounting practices for quarterly consolidated basis financial statements.: Yes

(3) Adjustments of accounting principal, procedures , presentments

① Modification by accounting standard change: Yes

② Modification other than ①: None

③ Modification of accounting estimates: None

④ Modification and re announcement: None

(4) # of issued stock (include treasury stock)

① Term end # of issued stock (include treasury stock)

② Term end # of treasury stock

③ Average # of shares (quarterly accumulated)

FY2014 2Q	25,055,636	FY2013	21,455,636
FY2014 2Q	285,791	FY2013	1,299,991
FY2014 2Q	20,817,732	FY2013 2Q	20,148,422

* States of quarterly closing review procedures

•This brief report is exempt from audit based on Financial Instruments and Exchange Law.

Financial statements audited was not finished based on Financial Instruments and Exchange Law, when we disclosed this brief report.

* Proper use of forecast and other special instruction

•Our mention about future such as forecast on this report are based rational information we obtained at the moment.

However it can happen actual result are very different from our prospect due to various reasons.

•We are holding IR events for analysts and shareholders following schedule. All information we distributes in the IR events will be shown on our home page promptly .

•Interim results briefing for analysts and corporate investors

Date :Friday, November 21, 2014

•Plant tour for shareholders, analysts and corporate investors

Date :Thursday, Dec 18, 2014

Place: Yorozu Tochigi Corporation • Yorozu Global Technical Center (YGTC)

•We are also planning explanatory meeting for individual investors. Please visits our home page and confirm scheduled.